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AW Rasmussen



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Runaway College Costs James V. Koch, Richard J. Cebula, 2020-10-13 What role have governing boards played in tuition and fee escalation at four year public colleges and universities In the United States college costs especially tuition and fees have increased much more rapidly than either the overall Consumer Price Index or median household income This cost inflation has effectively closed the doors of higher education to many qualified students and contributed to a staggering 1 5 trillion in student debt Additionally the number of college enrollments in the United States actually declined for eight straight years between 2011 and 2019 as college student bodies became increasingly stratified on the basis of family incomes Virtually every public college cost increase however requires a positive vote from each university s governing board and the record shows that these votes are nearly always unanimous In **Runaway College Costs** James V Koch and Richard J Cebula argue that many trustees have forgotten that they should act as fiduciaries who represent the best interests of students parents and taxpayers Instead Koch and Cebula explain too often many trustees prize size and more prestigious rankings over access and affordability These misplaced priorities make them vote in favor of ever more plush facilities expensive intercollegiate athletic programs administrative bloat and outdated models of instruction and research Koch and Cebula supply groundbreaking empirical evidence on the impact of governing board membership size and operations on tuition and fees They show for example that the existence of a powerful statewide governing board exercises significant downward pressure on tuition and fees and that state funding cuts cannot explain more than one half of the cost increases at the typical four year public institution The authors propose an action agenda for governing boards including changing the incentives placed in front of campus presidents and senior administrators Finally they conclude that although public university governing boards deserve blame for accelerating college cost inflation they also are ideally situated to improve the situation **Runaway College Costs** ends hopefully suggesting that governing boards and their member trustees actually have the greatest potential to improve the situation Providing the first rigorous empirical evidence of the impact that various modes of governance have had not only on tuition and fees but also on a half dozen measures of institutional performance this book will be of serious interest to governors legislators public university board members and their staffs those interested in supporting the traditional goals of public higher education and of course students and their parents as well as taxpayers

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Table of Contents **10929357**

1. Understanding the eBook 10929357
 - The Rise of Digital Reading 10929357
 - Advantages of eBooks Over Traditional Books
2. Identifying 10929357
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an 10929357
 - User-Friendly Interface
4. Exploring eBook Recommendations from 10929357
 - Personalized Recommendations
 - 10929357 User Reviews and Ratings
 - 10929357 and Bestseller Lists

5. Accessing 10929357 Free and Paid eBooks
 - 10929357 Public Domain eBooks
 - 10929357 eBook Subscription Services
 - 10929357 Budget-Friendly Options
6. Navigating 10929357 eBook Formats
 - ePub, PDF, MOBI, and More
 - 10929357 Compatibility with Devices
 - 10929357 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of 10929357
 - Highlighting and Note-Taking 10929357
 - Interactive Elements 10929357
8. Staying Engaged with 10929357
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers 10929357
9. Balancing eBooks and Physical Books 10929357
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection 10929357
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine 10929357
 - Setting Reading Goals 10929357
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of 10929357
 - Fact-Checking eBook Content of 10929357
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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